CITY OF CARDIFF COUNCIL CYNGOR DINAS CAERDYDD



AUDIT COMMITTEE: 30 November 2015

MEASURING EFFECTIVNESS OF INTERNAL AUDIT REPORT OF THE AUDIT & RISK MANAGER

AGENDA ITEM: 8.2

Reason for this Report

 To inform the Audit Committee Members on work undertaken in line with our Quality Assurance & Improvement Programme, entitled 'Measuring the Effectiveness of Internal Audit'.

Background

- 2. Measuring performance to provide assurance around complying with standards and meeting statutory obligations, is gaining impetus.
- 3. The Accounts and Audit Regulation (Wales) 2015 sets out for the first time a requirement for an annual assessment of the effectiveness of Internal Audit, recognising the importance that the audit function provides within the public sector.

Issues

 The attached report aims to identify those initiatives undertaken to demonstrate how Internal Audit performance is being measured and to provide some key performance data.

Legal Implications

5. There are no legal implications arising from this report.

Financial Implications

6. There are no financial implications arising from this report.

RECOMMENDATIONS

7. That the Committee note the report and support the actions being taken to measure the effectiveness of Internal Audit.

DEREK KING AUDIT & RISK MANAGER

The following is attached:

Annex 1: Measuring the Effectiveness of Internal Audit